



White Lupins Gross Margin 2023

The greatest limitation on UK lupin production, is a lack of ready markets. Having said this, we can usually find a market for lupins given time, and the figures below are based on assumed values.

White Lupins Gross Margin - Optimistic 2023 (based on £400 per tonne)

	£/ha	£/ac
Yield (t/ha)	3.7	1.5
Value (£/t)	400.00	400.00
Total Income	1480.00	600.00
Seed Cost (£/ha)	148.00	60.00
Fertiliser Cost (£/ha)	100.00	40.00
Spray Cost (£/ha)	86.00	35.00
Total Cost (£/ha)	334.00	135.00
Gross Margin	1146.00	465.00

White Lupins Gross Margin – Pessimistic 2023 (based on £300 per tonne)

	£/ha	£/ac
Yield (t/ha)	3.7	1.5
Value (£/t)	300.00	300.00
Total Income	1110.00	450.00
Seed Cost (£/ha)	148.00	60.00
Fertiliser Cost (£/ha)	100.00	40.00
Spray Cost (£/ha)	86.00	35.00
Total Cost (£/ha)	334.00	135.00
Gross Margin	776.00	315.00