

Mammoth Millet Gross Margins 2023

Optimistic - Based on £425/t

	Hectare	Acre
Yield (tonnes)	3.5	1.42
Value (£/t)	425.00	425.00
Total Income	1487.00	603.00
Seed Cost (£)	111.00	45.00
Fertiliser Cost (90kg N/Ha)	200.00	80.00
Spray Cost (£)	50.00	20.00
Total Cost (£)	361.00	145.00
Gross Margin	1126.00	458.00

Pessimistic - Based on £380/t

	Hectare	Acre
Yield (tonnes)	3.5	1.42
Value (£/t)	380.00	380.00
Total Income	1330.00	540.00
Seed Cost (£)	111.00	45.00
Fertiliser Cost (90kg N/Ha)	200.00	80.00
Spray Cost (£)	50.00	20.00
Total Cost (£)	361.00	145.00
Gross Margin	969.00	395.00

An acknowledgement to our friends in Ukraine

War in Ukraine has had a significant effect on the Millet market. Prior to this year, around 80% of the white millet used in the UK, came from Ukraine. The result has been to push the value of millet from around £260 per tonne, to over £400 per tonne. Whilst this is great news for UK growers, we also acknowledge that Mammoth is actually a Ukrainian variety, and we remember the predicament of our plant-breeder friends at the Ukrainian Institute of Agriculture many of whom are now soldiers whose fight for freedom is ongoing. Soya UK is proud to say that all of the royalties generated from sales of Mammoth seed go to our friends in Kyiv.

If you have any enquiries or would like further information, please call us on **02380 696922**